

## Weekly Market Update

## FINANCIAL MARKET &amp; ECONOMY UPDATE

## DOMESTIC NEWS

- The Securities and Exchanges Board of India (SEBI) has started a preliminary probe into allegations against Multi Commodity Exchange, BSE Ltd. and National Stock Exchange made by an anonymous whistleblower. The same whistleblower had earlier flagged off the issue of preferential access to price feeds for some trading members on the NSE.
- Today, India's global position is very similar to that mid-cap company which is trading at rich valuations however undergoing some structural changes having potential to change its very orbit.
- More investors seem to be looking at India as fundraising for investing the capital in the country jumped by about 8% in 2016 as against a year earlier, according to a Bain Private Equity Survey.

## SECTOR &amp; STOCK SPECIFIC NEWS

- Bharat Heavy Electricals has commissioned a coal based super critical thermal unit of 800 MW in Karnataka. This is the 2nd unit of the 2x800 MW Yeramarus Thermal Power Station located in Raichur district of Karnataka. The first unit of this power plant was commissioned earlier by BHEL in March 2016.
- Kalpataru Power Transmission Limited (KPTL) has bagged new orders worth 1,200 crore. These orders include a Rs 402-crore transmission line turnkey project by Transmission Corporation of Telangana Limited (TSTRANSCO), 336 crore transmission line turnkey project in Abu Dhabi and 464 crore railway infrastructure construction project in Hyderabad (Telangana) for Railways Vikas Nigam Limited (RVNL).
- Dilip Buildcon has bagged three road projects worth 3,269 crore in Maharashtra, completion period for all projects is 30 months
- Larsen & Toubro's (L&T) construction arm has recently bagged orders worth 1,725 crore across two of its business segments. In the transportation infrastructure business, the company bagged contracts worth 725 crore. In heavy civil infrastructure business, the company has received engineering, procurement and construction orders worth 1,000 crore under L&T Geo Structure.
- Aurobindo Pharma has received final approval from the US health regulator to manufacture abacavir sulfate and lamivudine tablets, used in the treatment of HIV. This is the 108th ANDA (including 20 tentative approvals) approved out of Unit VII formulation facility in Hyderabad, used for manufacturing oral products.

## Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9093.45	9173.75	9191.70	9024.65	0.88%
S&P BSE SENSEX	29437.23	29648.99	29824.62	29356.05	0.72%
NIFTY Bank	29395.68	29620.50	29687.64	29163.54	0.76%

## Weekly Top Gainer &amp; Loser

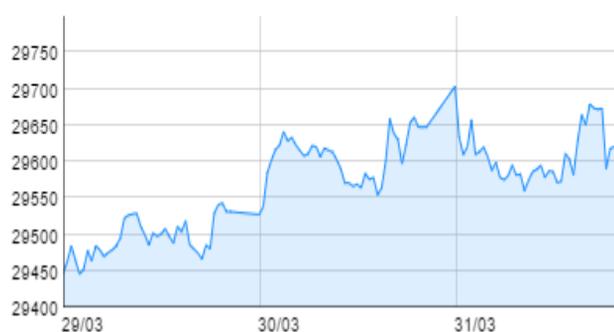
Company Name	High	Low	Last Price	Change	% Gain
Dhabriya Polywood	178.20	125.00	170.30	39.30	30.00
Almondz Global Securities	17.70	13.60	17.70	4.05	29.67
Amrapali Capital and Finance Services	22.95	17.20	22.50	5.00	28.57
Amrapali Industries	5.05	3.98	5.05	1.04	25.94
Bhilwara Technical Textiles	11.41	9.12	11.41	2.29	25.11

Company Name	High	Low	Last Price	Change	% Gain
GR Cables	0.84	0.64	0.64	(0.20)	(23.81)
Gravita India	64.50	48.75	50.60	(12.60)	(19.94)
Vaghani Techno-Build	7.60	6.23	6.27	(1.33)	(17.50)
Ace Men Engg Works Limited	21.05	17.20	17.25	(3.65)	(17.46)
Geep Industrial Syndicate	176.00	146.00	146.00	(30.00)	(17.05)
Dharani Finance	5.70	4.76	4.76	(0.94)	(16.49)

## S&amp;P BSE SENSEX

Date : 31/03 Value : 29620.50



- DaburIndia Ltd has announced commissioning of its new manufacturing facility in Tezpur, Assam. The plant is set up with an investment of 250 Crore. The manufacturing facility, located in Balipara Industrial area, will manufacture the entire range of Dabur's Ayurvedic Medicines, Health Supplements, Hair Oils, Shampoos, Toothpastes, Skin Care and Home Care products.
- Motherson Sumi is evaluating potential \$600-million bid for Robert Bosch LLC's (Bosch) global starter motors and generators division. The company is in preliminary discussions with banks to explore financing options for a bid, which if materialises, could pave the way for a second major acquisition in a short time.

#### INTERNATIONAL NEWS

- The US economy advanced an annualized 2.1 percent on quarter in the fourth quarter of 2016, higher than 1.9 percent in the previous estimates, final figures showed. Personal consumption expenditures (PCE) increased more than previously estimated.
- Retail sales in Japan were up a seasonally adjusted 0.2 percent on month in February, the Ministry of Economy, reported. But was unchanged from the January reading following a downward revision from 0.5 percent. On a yearly basis, retail sales added just 0.1 percent - again shy of expectations for 0.7 percent and down from 1.0 percent in the previous month.
- Consumer prices in Japan rose 0.3 percent year-on-year in February of 2017, compared to a 0.4 percent rise in January and in line with market expectations.
- U.K. formally triggered the Brexit process with the British government sending a notification letter to European Council President Donald Tusk formally beginning the country's exit from the European Union.
- Business Confidence in China increased as China's Manufacturing PMI was 51.80 in March from 51.60 in February of 2017. Business Confidence in China averaged 52.02 from 2005 until 2017, reaching an all time high of 59.20 in April of 2008 and a record low of 38.80 in November of 2008.